



6¹ST ANNUAL
BLACK & WHITE BALL
AND BUSINESS AWARDS

Terms of BMW 2 Year Lease Prize

- a. The BMW Lease Prize Winner must apply for, qualify for and enter into the twenty-four (24) month lease on the Vehicle on the same basis as any other vehicle lessee in the ordinary course of Prize Provider's business. At the inception of the lease term, Prize Provider will provide the Grand Prize Winner an amount sufficient to pay the monthly lease payments up to \$766.28 per month for the duration of the twenty-four (24) month lease term. In the event that such amount is not sufficient to pay all monthly lease payments for the duration of the twenty-four (24) month lease term, then the Grand Prize Winner will be responsible for any balance due for the duration of the twenty-four (24) month lease term. In addition, Prize Provider will pay any sales tax, lease set-up and initial Vehicle license fees, and Prize Provider will issue the requisite IRS Form 1099 and/or W2-G to the Grand Prize Winner for income tax purposes.
- b. As a condition to being declared the Grand Prize Winner, such person must execute and deliver a Winner's Affidavit in substantially to be provided by AZHCC.
- c. In order to take delivery of the Grand Prize, the Grand Prize Winner must: (i) be at least twenty-one (21) years of age; (ii) be an Arizona resident or stationed in Arizona on a full-time basis at the time of the Raffle; (iii) possess a valid driver's license; (iv) possess adequate liability and collision insurance, as required by law; and (v) meet all requirements of the twenty-four (24) month lease.
- d. The lease will be a ten thousand (10,000) miler per year lease. Prize Provider is not responsible for any damages to the Vehicle, excess mileage charges or other charges that may be due at the termination of the lease.
- e. If the Grand Prize Winner does not qualify for the lease of the Vehicle, then the Grand Prize will not be awarded, and no alternate Grand Prize Winner will be chosen.